

Bank Failures: Ignoring the 800 Ton Elephant Erasing Your Money



By: Devvy

March 20, 2023

The 'Great' Wall Street crash hit Oct. 24, **1929**.

"We will not have any more crashes in our time." – **1927**, bisexual John Maynard Keynes, who was considered the most important economist of the Twentieth Century.

"There may be a recession in stock prices, but not anything in the nature of a crash." – Irving Fisher, leading U.S. economist, *New York Times*, Sept. 5, **1929**

Last November we watched the epic fail of FTX, a phantom "money" (crypto currency) exchange headed up by a bizarre stable of men and women who apparently all lived in the same townhouse and [enjoyed sex with each other](#). At the top of the garbage heap is Sam Bankman Fried who was in the Bahamas when the lights went out in Georgia. Back to the U.S., hauled in front of a federal judge, parents got him released for a whopping \$250,000 million dollar bail.

However, Fried's brain apparently isn't totally fried: ["EXCLUSIVE: Sam Bankman-Fried Paid Himself Over \\$2 BILLION and His Team Another \\$1 BILLION Before Filing for Bankruptcy"](#), March 17, 2023

Then all hell broke loose when Silicon Valley Bank collapsed. Americans panicked and who can blame them? The first domino to fall. Then the scramble to find potential banks or investment groups with tens of billions of dollars to save the day. Big hill to climb as SVB has \$173 BILLION in *uninsured* deposits. Of course, **the number one priority for banks is we come first and screw our clients.** [Top Executives at First Republic Bank Sold Millions of Dollars in Company Stock Before Shares Plummeted – And No SEC Filing!](#), March 16, 2023

Bill Ackman is a billionaire hedge fund manager who responded the government should step in and “fully protect all depositors”. Wrong answer, Bill. What went on in 2008 was an absolute disaster in that the cancer was ignored while using Band Aids to stop the hemorrhaging. Those bail-outs just prolonged the inevitable.

The FDIC and California regulators stepped in to stop the panic. SVB has filed for bankruptcy but this is just the beginning. Naturally Republicans are blaming mentally absent fake president, Joe Biden, for out-of-control spending and inflation which led to this banking mess. I forget who wrote it in a column, but so true: If you had Biden manage the Sahara Desert it would run out of sand. This would have happened even if Trump were still in office because **the cancer wasn't cut out in 2008 when Congress and the states could have done what should have been done.** (See Dr. Vieira's columns below.)

Treasury Secretary and completely incompetent woman, [Janet Yellen: No Federal Govt Bailout of Silicon Valley Bank; Economy Is in “Good Shape”](#), March 12, 2023, “In an interview that aired Sunday morning on the CBS News show Face the Nation with host Margaret Brennan, Treasury Secretary Janet Yellen said there would be no federal government bailout of insolvent Silicon Valley Bank which was taken over by California regulators and the FDIC on Friday. With regard to depositors, Yellen said “...we are concerned about depositors and are

focused on trying to meet their needs.” Yellen put a happy face on the Biden economy, telling Brennan, the “economy is in good shape.”

[Janet Yellen Admits Government Choosing Bank Bailout Winners and Losers](#), March 17, 2023, “In other words, if the FDIC likes your bank, the depositors are insured. If not, the depositors are not insured over \$250,000, which means what? It means that people will withdraw their money from community banks and hand those deposits over to a handful of fascist giant banks that not only own almost all the banking but will refuse to do business with you if you hold certain political opinions they find offensive... Oh, and you can bet those political opinions they find offensive will always-always-always be conservative opinions.”

[OUTRAGEOUS: Biden’s Bailout of Silicon Valley Bank Helped Save Investment Flow to Sensitive Chinese Aerospace and Defense Ventures](#), March 17, 2023

[Economic Study: 186 US Banks Are in Trouble and at Risk of Insolvency – May Collapse Like Silicon Valley Bank](#), March 18, 2023

Every time Republicans have held the majority in Congress – even with a Republican president, they’ve outspent the Democrats by a trillion or two on **unconstitutional** cabinets and agencies. They never abolished one, gotten rid of stealing from us for “foreign aid” and of course, the unconstitutional “Federal” Reserve. Yes, they have. Trillions and trillions of BORROWED dollars with that debt slapped on our backs, our children and grand children forever. Hypocrites just like the Demonrats.

Then we have immoral endless, undeclared “wars” like Iraq and Afghanistan for 20 years which is good for war business. **And, the insane madness over Ukraine – hundreds of billions of BORROWED dollars.**

History is important: [The Fake \\$700 Billion Bailout Rescue Plan](#), Oct. 2, 2008 (Mine) “That \$700-billion figure that won’t really last because eventually the feds will sell off what they’re buying and might even make a profit in the end as they did with the Chrysler bailout warrants years ago? You know where that very important \$700-billion figure came from?”

“Here’s a quote from that Forbes story: “It’s not based on any particular data point,” a Treasury spokeswoman told Forbes.com Tuesday. “We just wanted to choose a really large number.” They made it up to be sufficiently ginormous to frighten everyone into rapid action. And it worked.”

“A Treasury spokes mouth said the \$700 billion dollar figure was made up. The number is fake! These elitists who run our lives believe in their arrogance they could simply pluck a big enough number out of the sky and the American people would swallow it out of fear.”

Remember what (now deceased) thoroughly corrupt U.S. Senator Harry Reid [D-NV] said back then when everything blew up? “No one knows what to do. We are in new territory here. This is a different game. We’re not here playing soccer, basketball or football, this is a new game and we’re going to have to figure out how to do it.” September 17, 2008

Well, experts far more intelligent than me have been warning round two would hit because the head of the beast, the 800 ton elephant in the room was never addressed in 2008: The unconstitutional “Federal” Reserve. Former Congressman Ron Paul introduced a bill in 2007 to abolish the Federal Reserve Banking Act of 1913. Zero co-sponsors. D0A. Why? **Because both parties need the central bank to continue spending borrowed debt for all their reckless, unconstitutional spending.**

As they say, the chickens have come home to roost...again. But this time, they’ll likely die. It’s most unfortunate the

majority of adult aged Americans have NO idea about fractional banking, who creates inflation, deflation, hyper-inflation, stagnation, recessions and depressions. I really didn't until three decades ago when I began my journey for truth; the "Fed" is how I got started.

It would take a thousand pages to explain so much. But, I've chosen the items below because I feel they will educate Americans so they have a good understanding of the tsunami that is going to hit this country. 2008 will look like prosperity.

The poison of central banks. Warnings since 2008 have fallen on deaf ears. Keynesian theory economics is taught in colleges and universities and that is a tragedy. Actually, Maynard's theory has been proven disastrous but that hasn't mattered to the money masters. Well, the "Fed" can't print their way out this time.

[Must Watch: FDIC Bankers Discuss 'Bail-Ins' To Deal With Impending Market Collapse, Jan. 1, 2023](#), "Federal Deposit Insurance Corporation (FDIC) officials recently discussed how to deal with the next **approaching** market collapse and hide alarming data from depositors to prevent bank runs, video of a meeting shows."

[You Better Have Escape Plans For The Next Global Collapse](#) by Egon von Greyerz, Feb. 26, 2023. "As pension fund assets implode, there probably won't be any pensions. Debt collapse both private and public with \$2-3 quadrillion of derivatives turning into debt. All bubble assets of stocks, bonds and property, only held up by fake money, collapsing by 75-95% in real terms.

"Banks and financial institutions failing after initially having received \$100's of trillions in printed, thus worthless, government support. With high inflation or hyperinflation, interest rates going to at least 20% or

probably much higher. Financing a debt in the quadrillions at 20%+ will of course lead to even more money printing. The Fed and other central banks will clearly lose control of interest rates which will be determined by a market in panic.”

[Stones into Bread: The Keynesian Miracle](#), March 18, 2022, “Yet, no one should expect that any logical argument or any experience could ever shake the almost religious fervor of those who believe in salvation through spending and credit expansion.”

[The Road Not Taken](#) by Dr. Edwin Vieira

[A Cross of Gold](#), 5 parts by Dr. Edwin Vieira

[The Global Financial System Is Already Doomed And The Collapse Will Be Terrifying](#), Feb. 25, 2023

[The Federal Reserve Is the Root Cause of the Banking Crisis](#), March 17, 2023

[Banking Solvency Problems Are Everywhere And The Backstop Guarantee Is Worthless](#), March 16, 2023

[The Great Bond Bomb Was Ticking So Loudly No One Could Hear It Over Its Own Noise](#), March 17, 2023, “Their hubris. SVB had well over a year to prepare its portfolio to engage with the Fed’s decision to lift the yields on Treasuries, but it took no action to do so. At the time of its collapse 55% of its assets were still invested in bonds, mostly at low-interest rates available over the time when they acquired those bonds that are impossible to sell without a loss when interest rates rise. 47% of SVB’s assets were in long-term bonds (over 5 years to maturity) – the kind that fare worse when you have to trade them during a time when rates have risen!

“Tim Gramatovich, chief investment officer at Gateway Capital, told Insider that even though the Fed has been raising interest rates for a year, *it was as if a higher-interest-rate*

landscape came as a surprise for SVB. “For a \$200 billion bank to have no interest rate risk controls is staggering,” he said. “And of course, the regulators and rating agencies are allegedly engaged here too. Doing what, we aren’t sure.”

[Biden’s banking busts include this single biggest monetary policy mistake in half a century](#), March 16, 2023, “Three days before Silicon Valley Bank collapsed, Treasury Secretary Janet Yellen cautioned that climate change puts the banking industry at risk. Yellen was in la-la land, speculating that future storms and tornadoes could diminish the value of banks’ assets.

“Weather is a risk, but she was oblivious to the much more immediate problem facing banks – the plummeting value of the bonds they own. She was heedless to the impending downfall of SVB and possibly several other small banks that had purchased long-term bonds when interest rates were near zero.”

[THE MAIN CAUSE OF INCOME INEQUALITY](#), 2020, “This is undoubtedly the most comprehensive presentation of the history of our money system and who is responsible for the disastrous consequences that has left us with an unconstitutional money system and multi-trillion-dollar debt.” – Dr. W. Cleon Skousen, author of *The Naked Capitalist* and *The Naked Communist*

Directing people’s attention away from the real target. Like the bull watching the cape while the matador stabs him in the back of the neck with a sword killing the poor creature. I attended one bull “fight” in Mexico, probably 40 years ago. It sickened me. I got up and left after the matador started driving those swords into the confused bull’s neck and the blood started to flow.

It is being reported President-Elect Donald Trump will be arrested tomorrow in yet another politically driven persecution. This time it’s over alleged hush money to

silence a woman who sells her body for money; a stripper and filthy porn “star”. That stripper did a 2018 tour to ‘Make America Horny Again’. Real classy. Although, Trump is no stranger regarding strip clubs. Trump Taj Mahal Casino in Atlantic City had a huge strip club. Not to mention the field day the *NY Post* had in August 2016 with their front-page cover featuring 1995 [photos of Melania Trump buck naked](#); the inserts were compared to Playboy.

But all that aside, in 2016, claims from tabloids popped up that Stephanie Gregory Clifford aka Stormy Daniels and Trump did the ‘between the sheets’ thing in 2006, a year after Trump married Melania and a few months following the birth of their only child, Barron.

Trump denies it which is quite believable. I do believe he loved Melania, still does and he’s also known as a germaphobe. Who knows how many males Daniels has had sex with so I very much doubt he would take the chance of getting any number of STD’s. Not to mention HIV which develops into AIDS; five to ten years to detect. Daniels ex-husband divorced her on grounds of infidelity.

At the time, Trump’s attorney was Michael Cohen who paid Daniels \$130,000 for alleged “hush money” to keep silent. Two years later (2018) from DOJ: [Michael Cohen Pleads Guilty In Manhattan Federal Court To Eight Counts, Including Criminal Tax Evasion And Campaign Finance Violations](#). Of course, it covers the alleged pay off to Daniels. Sentenced to three years, released early.

Trump apparently reimbursed Cohen the \$130,000 but denies it was to keep Daniels from going public with her accusations before the 2016 election. Then in comes another con-artist lawyer, Michael Avenatti, who became a darling of the left who sued Trump on behalf of Daniels; she claims Avenatti filed the defamation lawsuit without her permission. In 2022, the Ninth Court of Appeals final ruling was against Daniels and she was

ordered to pay Trump \$300,000 in legal fees. Daniels said she'd go to jail before paying Trump a penny. Don't know if she's paid him any of the court ordered money or not.

Avenatti was convicted of extortion and wire fraud regarding NIKE. He was sentenced to a federal cage for 2 ½ years. And so here we are today with yet another salacious distraction, and a first in history if it happens: Arresting a former U.S. president charging him for an alleged sex money deal. DOJ declined to prosecute Trump when he got out of office because the issue was 'trivial and outdated'. Statute of limitations could also come into play but that's not stopping Trump hater, Soros funded, mental midget, Manhattan DA Alvin Bragg.

To say the prostitute media and imbeciles on The View are going to have a field day is the understatement of the year. A new and timely distraction from imposter president, [Biden, blowing up the Nord Stream Pipeline](#) and new documents obtained which shows Biden's crime family did in fact collect millions from the Communist Chinese barbarians and these bank failures.

Trump's attorney, Joe Tacopina, says Trump will surrender to the corrupt Manhattan DA if indicted and an arrest warrant is issued. No doubt, DA Alvin Bragg, would love to force Trump to do the 'perp walk' in front of a hundred cameras and scrum of "reporters". Hopefully, that won't happen; security risk is a major factor. One thing I can say with certainty: Super stars (athletes, Hollywood), millionaires, billionaires are always targets of con artists; sued for this that and the other.

[Trump-Stormy Daniels settlement at heart of potential NY DA indictment didn't violate campaign law: FEC expert](#), March 18,

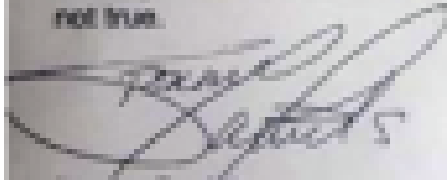
2023, “A settlement payment of a nuisance claim is not a federal campaign expense,” said von Spakovsk y, a senior fellow at the Heritage Foundation. “The state DA has no authority to prosecute a federal campaign finance violation in any event.”

January 10, 2018

TO WHOM IT MAY CONCERN:

I recently became aware that certain news outlets are alleging that I had a sexual and/or romantic affair with Donald Trump many, many, many years ago. I am stating with complete clarity that this is absolutely false. My involvement with Donald Trump was limited to a few public appearances and nothing more. When I met Donald Trump, he was gracious, professional and a complete gentleman to me and EVERYONE in my presence.

Rumors that I have received hush money from Donald Trump are completely false. If indeed I did have a relationship with Donald Trump, trust me, you wouldn't be reading about it in the news, you would be reading about it in my book. But the fact of the matter is, these stories are not true.



Stormy Daniels

“Such cases, he argues, are within the province of the FEC, where he served as a commissioner, or the U.S. Justice Department, explaining that both agencies have known about the facts for years but have chosen not to prosecute Trump.”

[Stormy Daniels Denies Affair With Donald Trump: 'It Never Happened'](#) –“Porn star Stormy Daniels, who has recently made headlines with reports that she had an affair with Donald Trump before he became president, has issued a statement denying that the affair took place.

“In the statement, the authenticity of which has been verified with a representative of Daniels, states, “Over the past few weeks I have been asked countless times to comment on reports of an alleged sexual relationship I had with Donald Trump many, many, many years ago.”

The statement continues, “The fact of the matter is that each party to this alleged affair denied its existence on 2006, 2011, 2016, 2017 and now again in 2018. I am not denying this affair because I was paid ‘hush money’ as has been reported in overseas owned tabloids. I am denying this affair because it never happened.” Daniels statement below is authentic.

Tens of millions of Americans have little or no savings and that is a fact. Don’t even have the money to handle a \$500 emergency. Inflation has been ravaging savings accounts, especially seniors. The two political parties did not cut off the head of the beast in 2008, the “Fed”, get us out of the Basel Agreements, IMF and World Bank. All they’ve done since 2008 is spend, spend, spend. Point the finger at each other and campaign for money for the next election.

I hope you’ll share this far and wide so we can reach as many Americans as possible. Networking works. People need to get prepared for food shortages and what you’ve read in this column *because it’s dead serious*. What I’ve included in this column is just a drop in the bucket of accurate information and data out there by those who know what they’re talking about regarding inflation, banking and the Fed.

For a thorough, comprehensive education on the Fed, the income tax, education, Medicare, SS, the critical, fraudulent

ratification of the Seventeenth Amendment and more, be sure to order my book by calling 800-955-0116 or click the link, "[Taking Politics Out of Solutions](#)". 400 pages of facts and solutions. Order two books and save \$10.00

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E-Mail Devvy: devvyk@nnpn.net

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result.”

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