China Joe Wants to "Build Back Better" in China



By Cliff Kincaid

There is hope for America in China, which could go bust. But not if the China Joe Administration has its way.

Financial analyst Chris Temple was on my TV show recently and we discussed how China's movement through capitalism, on the way to socialism and communism, has now threatened the survival of the dictatorship. He writes that, "China is inconsiderably greater financial/monetary peril than is the U.S. (among other things, China's debt-to-GDP ratio is more than double that of the U.S.) By the end of 2020, China's total acknowledged public and private debt exceeded 300% of GDP; and that likely does not include debt in the country's shadow banking system."

In regard to one aspect of the problem, the Wall Street Journal has a front-page story and photo of the empty buildings in China's provincial cities, tied to the Evergrande property giant.

What is happening presents a golden opportunity for America.

The Marxist theory of history (historical materialism) has convinced them communism will triumph by moving countries through stages of slavery, feudalism, capitalism, and socialism. Every country is in one or another phase, depending on history and circumstances. China is now in the capitalist phase, under the guidance of the Chinese Communist Party. But as Chris Temple notes, President Xi Jinping has made the

decision to have China revert "back" to a more traditional communist state in order to consolidate/keep power. Xi sees this as the next phase, socialism, on the way to pure communism.

The Economist, a mouthpiece for the establishment, <u>puts it</u> this way: "Xi Jinping is waging a campaign to purge China of capitalist excesses. China's president sees surging debt as the poisonous fruit of financial speculation and billionaires as a mockery of Marxism."

Here, though, China Joe is going to the rescue of China, with Commerce Secretary Gina Raimondo working to increase business ties with China. In an <u>interview</u> with the Wall Street Journal, Commerce Secretary Gina Raimondo "said she plans to lead delegations of U.S. chief executives overseas, including to China, to hunt for business and discuss longstanding trade issues…" Raimondo, a former governor of Rhode Island, was confirmed by a wide 85-15 margin, meaning that most Republicans once again failed to put up a fight.

One who did, Sen. Ted Cruz (R-Texas), <u>said</u> that her nomination was "part of a pattern" of the Biden administration easing pressure on China. On voting against her, Cruz said, "This appears to be a part of a pattern of a systematic decision to embrace Communist China...The fact of the matter is that there has been a rush to embrace the worst elements of the Chinese Communist Party in the Biden administration. And that includes Governor Raimondo."

In her testimony, Raimondo <u>said</u>, "I know the climate crisis poses an existential threat to our economic security, and we must meet this challenge by creating millions of good, union jobs that power a more sustainable economy."

But it looks like those jobs are in China. The Department of Commerce is now promoting "Green and Sustainable Building Opportunities" in China. An <u>official release</u> from the U.S.

Commercial Service, the trade promotion arm of the U.S. Department of Commerce's International Trade Administration, says, "Join the U.S. Commercial Service in China, the Global Design & Construction Team, and the Global Environmental Technologies Team of the U.S. Department of Commerce for a webinar highlighting the opportunities in China's green and sustainable building market."

The release says that China is adopting more green building practices, "which presents opportunities for U.S. architecture, construction, and engineering services firms."

One might call this "Build Back Better" in China.

Thanks to President Trump, Chinese company Huawei's emerging dominance of emerging 5G telecommunications technology was reversed. His Commerce Secretary, Wilbur Ross, added Huawei, a giant Chinese telecommunications firm, to the Entity List, imposing a licensing requirement under the Export Administration Regulations. In a 2012 report, the House Intelligence Committee had called Huawei a threat to U.S. national security interests because it is an instrument of Chinese espionage.

The Trump Administration's actions came just in time. National Security Agency (NSA) defector Edward Snowden's illegal disclosures had included documents on NSA surveillance that had clearly benefitted Huawei, an NSA target. Those stolen NSA documents, which gave the Chinese a significant advantage in the cyber war between the U.S. and China, went to The New York Times and The Washington Post.

But the China Joe Administration may now come to the rescue of China on this matter as well.

Senator Cruz, in opposing Raimondo, noted, "One important thing the Department of Commerce does is maintain an Entity List, which is a list of foreign parties and companies that engage in activities contrary to American national security interests... When Governor Raimondo came before the Senate Commerce Committee in January, I asked her if she would keep those Chinese technologies companies on the Entity List. She refused to make that commitment. In fact, she wouldn't even commit to keeping Huawei on the Entity List, which is unabashedly an espionage agency of the Chinese Communist Party. In questions for the record, I gave Governor Raimondo a second chance to clearly and explicitly answer these questions, and yet she still refused."

Those questions for the record can be found here.

In his remarks on March 2, Cruz added, "I recognize that there's a lot of pressure from Big Business and Big Tech to get in bed with China. That is profoundly contrary to American interests. Now, we're just about six weeks into the Biden presidency, and the Biden administration has already been keen on lifting the restrictions on Huawei since the very first week."

My own book, <u>The Sword of Revolution and the Communist Apocalypse</u>, had predicted China's leadership role in the global communist revolution. This is what is at stake for China. But if China fails, we win.

We know that the communist regime cannot be overthrown from within. One of the main threats, as perceived by the communists, is Christianity. "Across China," says Rep. Vicky Hartzler, "the Chinese Communist Party is committing atrocious human rights abuses and persecuting Christians for simply practicing their faith. China has closed and destroyed churches, installed surveillance equipment on church property, arbitrarily detained and tortured those who practice the Christian faith, and forced the modification of Christian teachings to conform with the objectives of the Chinese Communist Party."

What's more, there is no possibility of a war with China that

will be won by the United States, as long as Joint Chiefs of Staff chairman General Mark Milley remains in his current position. As noted by Hartzler, he held calls with his Chinese defense counterpart, General Li Zuocheng, and "promised Gen. Li he would warn China if the United States was planning to attack." A senior member of the House Armed Services Committee, Hartzler said, "This is very disturbing and against the best interests of our nation. I told him his actions deserved his resignation. We deserve generals who will put America first."

In effect, the China Joe Administration, including America's top general, are already on the side of China. The odds seem to be with China and against America.

But it's China's capitalist economic phase, with massive debt, that represents a strategic vulnerability for the regime and America's best hope of coming out on top. If this happens, Ronald Reagan's <u>prediction</u> that Marxism will end up on the "ash heap of history" could come about.

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