

Could April 8 Be a Day of Terror and the Start of Financial Endgame?



By Steven Yates

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“In our view ... derivatives are financial weapons of mass destruction, carrying dangers that, while now latent, are potentially lethal.” –Warren Buffett

Those who know me know that where human affairs are concerned, I don't like making predictions. Given complexity, no one ever knows *all* the factors leading to a given event, or that could influence it. So I sketch scenarios. Scenarios are not predictions. They offer possibilities. They draw pictures. They suggest that *if* a specific set of circumstances should align, the event depicted *could* take place. They gain credibility by noting trends we can see if we're observing honestly.

A couple of weeks ago I posted an article [on my Substack publication Navigating the New Normal](#) from one Sarah Smith, pseudonym of a woman I've known for years. She's done a few things under her real name, but with family to think of, in the New Normal she wants to keep her head down. She's given me permission to draw on her ideas and resources. I'm uncomfortable doing so without crediting her for drawing the scenario below. I don't know the probability that something bad will happen on April 8. Sarah assures me, though, that well-connected and well-informed people who have better

information than I do are worried. That tells me, the odds are not zero!

Open Borders and the Threat of Terrorism.

What are we sure of? That the Bidenistas want open borders. They threw open the southern border after ousting Trump back in 2020-21. Migrants began massing on our southern border not by the thousands but by the hundreds of thousands. Discovering they could cross the border without consequence, they came in even larger numbers. Different sources cite anywhere from 6.2 million to 10 million illegal migrants entering the U.S. since January 21, 2021. They've gone (or been sent) to every major city, where some have made mayhem. Only some are Hispanic. Others entering the U.S. illegally are Chinese nationals (thousands – enough to [form an army on U.S. soil!](#)). There are also likely Hezbollah loyalists able to form sleeper cells answering to Iran! Should the U.S. end up in a direct confrontation with that country, these cells could easily be activated!

In other words, it's as if the Bidenistas are *inviting* a terrorist attack on U.S. soil, possibly in response to the mayhem "our" war machine has made in the Middle East, or just its unconditional support for Israel.

No one I know of thinks "Joe Biden" is doing this. With his cognitive decline, I doubt he can still find Iran on a map. Does whoever is behind him – Obama? Obama's handlers? – have a larger agenda reflecting hatred for Western civilization? Some think so.

The Derivatives Bubble: Could a Terrorist Attack Lead to *The Great Taking* and CBDCs?

A terrorist attack – or multiple attacks on the same day – if they occurred, say, in America's Heartland, would do more than cause a major economic downturn. They could set in motion cascading defaults that would dwarf what we saw back in 2008.

They could burst the derivatives bubble. *Financial Endgame* would follow.

The derivatives bubble is the largest bubble in human history. Its size exceeds the actual physical wealth on the planet. It is not without reason that Warren Buffett referred to derivatives as potential “[financial weapons of mass destruction](#).”

We are indebted to David Rogers Webb who smoked out what the bursting of this bubble would mean for ordinary people, revealing it in his book [The Great Taking](#) which I’ve [reviewed](#) and continued to reference.

A 1990s revision to the Uniform Commercial Code (UCC) adopted by all 50 states gives special, “protected class” legal status to the too-big-to-fail banks (Goldman Sachs, Bank of America, JP Morgan Chase, Wells Fargo). In the wake of the complete financial meltdown that would follow, the revised UCC would be used to justify digitally transferring all securities (stocks, bonds, mortgages, pensions, 401ks, etc.) to the too-big-to-fail banks, and it would be legal!

Picture awakening one morning, logging into your IRA or 401k to check its performance, and seeing that to your horror, your account balance is zero! Your money has vanished! In a panic you try to call your broker and discover that your phone isn’t working! Your bank is shuttered, surrounded by police barricades also surrounding every other local bank branch! You still can’t reach your broker. Numb, you try to process all this and wonder what happens next!

It’s the Great Taking! See again Sarah Smith’s article [here](#), or [here](#).

The Federal Reserve and the too-big-to-fail banks will then issue central bank digital currency (CBDC) with the backing of Uncle Sam. I envision “Joe Biden” signing an executive order establishing the new financial system supposedly to deal with

the disaster and likely national panic that could end with fresh lockdowns and martial law being imposed. Smaller banks not absorbed by the too-big-to-fail leviathans will not reopen. If you had an account in one of them, your money is simply gone!

David Webb recounts how this happened early in the Great Depression.

Technology has changed, of course. Once you're back online (having jumped through all the hoops of producing federally issued ID) you'll be able to download an app into your phone enabling you to obtain your allotment of CBDC! If you want to buy food, you'll have no choice!

A terrorist attack, or a series of them, could be the first cause in a chain of events designed to leave average Americans penniless and helpless once again!

What would be the best day for such an attack?

How about a day when nearly everyone is distracted by something else, something rare and exciting? Like a solar eclipse! Like the solar eclipse that will darken a large swath of Middle America on April 8! This is the essence of Sarah Smith's scenario.

More Red Flags Now Than Before 9/11.

Sarah told me in a recent phone conversation that county sheriffs in midwestern states have been placed on special notice by the FBI and intelligence agencies. They pay attention, because there have already been numerous hacks, cyberattacks, and other suspicious events interfering with digital systems. One happened just the other day, on February 22. Although AT&T was especially hard hit, mobile users of multiple carriers were without service for close to 12 hours in some cases.

Sheriffs and police chiefs are being told that the American Heartland is being targeted for special attention by terrorists who entered this country illegally. (I recall encountering such talk during the summer prior to 9/11.) Attacks could be physical and involve deadly violence in shopping malls, or digital, aimed at taking down crucial infrastructure for extended periods, or both.

A total eclipse of the sun will cross the Heartland on April 8. Millions are expected to come from non-eclipse states to see it. States are anticipating huge revenues from hotel fees, other extra business, and sales taxes. They're balancing this against the risks of large public eclipse gatherings. Sheriffs are preparing, with weekly "eclipse meetings." "Joe Biden" has refused to meet with their leadership, despite the FBI warning that there are presently more "red flags" than there were before 9/11, and that attacks will come: "it's not a matter of *if*, but *when*."

Sheriff Richard K. Jones is working hard to prepare the residents of Butler Co., Ohio, Sarah's home county, in the path of eclipse totality. He held a town meeting to share what he learned at a recent conference. [Watch](#) (25 minutes) and decide for yourself if you think alarm is justified.

The UCC and the End of Property Rights.

Securities were called that because they were – well – *secure*! Once, long ago, when you bought a stock, you were issued a paper certificate: legal proof of your ownership of that stock. Part of your private property.

Not anymore! Not since the mid-1990s (an indication that what we're seeing has nothing to do with the Meltdown of 2008; long time readers know this agenda didn't begin yesterday!!)

The Heartland Institute, based near Chicago, defends private property rights, with the understanding that without private property rights encoded in law you don't have a free society.

The Institute recently issued a detailed [letter](#) explaining the change in the UCC, which ended private property rights based ownership of securities. Here's the key paragraph:

Over the past few years, the world's largest financial institutions, those often referred to as "too big to fail," have been quietly preparing for a potential global financial crisis. One of the ways in which they have done this is by lobbying legislators to change the way collateral is held under state laws, to reposition banks to have priority claim over the wealth stored in investments, 401ks, and IRA accounts. The result of their efforts is that Article 8 of the UCC effectively nullifies citizens' fundamental property rights over their investments.

David Webb talks about *dematerialization*, an important concept in this context. The basic idea is not hard. Webb tells us at the start of Chapter 2 of *The Great Taking*:

There are now no property rights to securities held in book-entry form in any jurisdiction, globally. In the grand scheme to confiscate all collateral, dematerialization of securities was the essential first step. The planning and efforts began over half a century ago. That there was some great strategic purpose behind dematerialization is evidenced by the fact that the CIA was assigned the mission....

After the behind-the-scenes changes made to the UCC, all you now have are *security entitlements*. What does this mean? Security entitlements are a phantom, a kind of fake ownership. Webb again, in Chapter 3:

In order to convey to you what has been done, let me start with an analogy:

Let's say that you have purchased an automobile for cash. Having no debt against the vehicle, you believe that you now own it outright. Despite that, the auto dealer has been allowed by a newly invented legal concept to treat your car as

his asset, and to use it as collateral to borrow money for his own purposes. Now the auto dealer has become bankrupt, and your vehicle along with all of the others sold by the dealer are seized by certain secured creditors of the dealership, with no judicial review being necessary, as legal certainty was previously established that they have absolute power to take your car in the event of the bankruptcy of the dealer.

Now, to be clear, I am not talking about your car! I am illustrating the horror and simplicity of the lie: You are led to believe that you own something, but someone else secretly controls it as collateral. And they have now established legal certainty that they have absolute power to take it immediately in the event of insolvency, and not your insolvency, but insolvency of the people who secretly gave them your property as collateral. It does not seem possible. But this is exactly what has been done with all tradable financial instruments, globally! The proof of this is absolutely irrefutable. This is wired to go now.

In other words, your stocks are not really yours! The money in your bank account is not really yours! If you're paying or even if you've paid off a mortgage, your home is not really yours! In a major financial meltdown, all could be taken from you in the blink of an eye to save the too-big-to-fail banks, and it's legal because it's in the UCC!

Recall that [in the future you will own nothing, have no privacy, and be happy? \(And possibly eat bugs.\)](#) The next financial meltdown will introduce that kind of dystopia if nothing is done to reverse the changes of the 1990s.

Putting This All Together: What You Can Do.

David Webb is somewhat pessimistic, given the complexity of the financial instruments we're talking about which are beyond the average investor's level of understanding, and given how far along this agenda is. But we're not helpless!

First, if you've not yet done so, please read *The Great Taking* and download the film. Do this while you still can! Here, in one place:

Download a PDF of the [book](#) for free. Watch David Webb's documentary [here](#).

[Watch a 37-minute summary of the "Great Taking" book and movie](#). This will make them easier to process quickly. Take notes on everything.

You'll find an attorney's assessment of the book's legal claims [here](#).

Read Sarah Smith's article (again: [here](#) or [here](#)).

The Great Taking is heavily referenced. Its conclusions are irrefutable! Webb is no amateur. He has years of experience in the financial world to back up his claims. The fact that he's made his book available for free is evidence of how badly he wants this information to get out while there's still time. He doesn't care if he makes money from this. He cares about freedoms: *your* freedoms. Which won't last much longer if something happens to pop the derivatives bubble and we're not prepared!

A terrorist attack, or several, on April 8, aided and abetted by three years of Bidenista open borders, with everyone distracted by a solar eclipse, could do just that by causing a cascading financial meltdown that would make 2008 look like a bad hangover by comparison.

Will anything happen on April 8? I don't know. That's why I only sketch scenarios. The sheriffs Sarah referenced certainly think it possible; she didn't simply make all this up. Remember that "it's not a matter of if, but when."

It's an easy mistake, thinking this is just the U.S. Because of how technology has connected the world, cascading events

would be global in scope – as would be the response, not unlike the response to the WHO declaring a global emergency back in March 2020 and suddenly the entire world is locking down! Becoming an expat – not that that's something you can do on the spur of the moment – is no longer an answer!

The U.S. is ground zero, however, because it's still the world's largest economy. Donald Trump has only gained momentum as the lawfare attacks on him and on those surrounding him have intensified. A powerful superelite sees a second Trump term as an existential threat to its global dominance and will pull out all stops to keep him from getting back into the White House. Leftist foot soldiers are likely to take to the streets well before November if convictions elude leftist prosecutors, leftist attorney generals, leftist judges. Sarah told me she doesn't think there will even *be* an election in November. I pray she's mistaken, but I can't prove her wrong.

If nothing happens on April 8, so much the better! But something *will* happen! Eventually!

Welcome to the New Normal!

Bottom line: the more people who read *The Great Taking*, the better! Forward this information and the links above to your local, state, and national representatives, your mayors, your local sheriffs, your State Governor. Print the letter linked to above (for convenience purposes [here](#) it is again); meet with your representatives, walk them through it. Urge them to introduce legislation reversing the changes of the 1990s and restoring unequivocal ownership rights over securities.

Also share this information with your pastors, deacons, priests, rabbis; send one to your attorney if you have one, and the person who does your tax return. Send it to the chair of your local school board, and to members. Send it to any other decision-makers and influencers you can think of. Have them forward it to local, state, and national representatives.

There is power in numbers!

Speak publicly to local groups if you're so inclined. Hardcopy editions of *The Great Taking* are obtainable ([clothback](#) or [paperback](#)). Get your local public library to order one if you can (donate a copy if they can't or won't), then begin a reading-and-discussion group and work through it. Do these things *now*, not tomorrow. These are specific actions you can take, in addition to other measures such as having physical cash on hand, learning to grow vegetables in a garden, and other activities that will enable your personal and financial self-reliance should CBDCs be forced on the world. Of one last thing we can be certain: the too-big-to-fail banks and the globalists behind them will not go down without a fight!

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