

# Debt Ceiling Battle – More of the Same



By: Devvy

May 1, 2023

Yet another debt ceiling whizzing contest is going on between the two parties. Much of it is nonsense and bull excrement by selected, er, elected members of the U.S. Congress. Such geniuses are killing this country. If two sparks touched between her ears, this nincompoop would electrocute herself. Moore's rant is good for the primaries next year.

[Dem Rep. Moore: Work Rules in Debt Limit Bill 'Would Save a Lot' But They Force People to Work for 'Small Businesses' that 'Exploit People'](#), April 28, 2023

Rep. Do-Gooder is missing the point. TANF ([Temporary Assistance for Needy Families](#)): "The Temporary Assistance for Needy Families (TANF) program provides states and *territories* with flexibility in operating programs designed to help low-income families with children achieve economic self-sufficiency. States use TANF to fund monthly cash assistance payments to low-income families with children, as well as a *wide range of services*." Division of HHS (Health & Human Services), another unconstitutional cabinet.

Right now, the TNAF budget is running about \$17 BILLION dollars *that does not exist*. **Every penny has to be borrowed from the candy store called the Federal Reserve which we pay interest on through eternity.** States receive 'block grants' to fund TANF.

The same goes for SNAP ([Supplemental Nutrition Assistance Program \(SNAP\)](#)). Providing food through the USDA. Used to be called food stamps but that was too embarrassing for those using them. SNAP is included in farm bills. In 2022, 41 million Americans used SNAP. Cost: A whopping \$119 BILLION dollars *that doesn't exist*.

**EVERY DAY NOW THE U.S. GOVERNMENT HAS TO BORROW \$6 BILLION DOLLARS.** No where in Art. 1, Sec. 8 of the U.S. Constitution does it authorize Congress any authority to fund all these agencies through block grants or hot checks.

Of course, if one brings up that pesky document, the U.S. Constitution, one will be yelled at: You want kids to starve! OMG – You are so mean! I mean people will starve to death lying in the street! Children! Of course, I want Americans to starve to death. What rubbish. Just more political poop for votes. Tenth Amendment issue: The states assist in helping the poor and low-income families. **A hand up, not a permanent free ride.**

No where in the U.S. Constitution does Congress or the USDA have any authority to fund welfare programs. No doubt the socialists and communists in Congress will want to fall back on the “general welfare” clause *when they have no idea what it means*. [General Welfare Clause](#) (A must read, not too long) – Naturally, none of this is taught in the government dumbing down indoctrination sewers they call public schools. It's more important to learn what pronouns to call Johnny who thinks he's Cathy or Susan who thinks she's Robert.

What did Americans do before these federal welfare programs came into being for votes? **THERE IS NO REASON FOR POVERTY IN THIS COUNTRY, PERIOD.** It's a long story but let me give you a few excerpts from *All The Presidents' Bankers: The Hidden Alliances That Drive American Power* by Nomi Prins. The author has done a huge favor for readers. Besides the Table of Chapters, she provides the names of key bankers and a quick

bio on each one. Then Attendees at the Jekyll Island Meeting in 1910 which most Americans have never heard of nor have any understanding of what was being plotted against them.

Then The Original 1929 "Bis Six", all banks you will recognize and then Key Political Officials. At the end of Prins' book is a mammoth list of notes for source references and finally a very helpful Index. Content: When the President Needed the Bankers; starting in 1910 and every president through Hussein Obama; the book was published in 2014.

How many times have we heard from Democrats (in Congress or the White House) how greedy the banks are and how none of them want anything to do with Wall Street? Do you remember back in 2011, the Occupy Wall Street 59-day shout-out about economic inequality, big money in politics from the banks?

Well, who was president back then? Oh, that's right. We didn't have one as Hussein Obama was ineligible to run for the presidency. He simply usurped the office through fraud and deceit while Republicans trembled and did nothing for fear of being called a racist. The Constitution no longer matters to a huge percentage of "Americans" including elected officials, local and state to Congress including state and federal judges.

*All The Presidents' Bankers*, pg 411: "Bankers believed Democratic candidate Barack Obama would help them more than his opponent, John McCain – particularly at Goldman Sachs, Obama's largest corporate contributor for the 2008 election." Pg. 412: "In classic Democratic Party fashion, Obama promised to "reign in Wall Street forces and their risky practices" while taking their contribution money." Wonder how many of the Occupy Wall St. protesters voted for Obama?

What makes Prins' book so extraordinary is the massive amount of research she did, second only to Dr. Edwin Vieira's, *Pieces of Eight – The Monetary Powers and Disabilities of the United*

*States Constitution; A Study in Constitutional Law* which should have won a Pulitzer Prize in Economics.

Much of what she writes I already knew but not a whole lot of early history, how the big six banks put their greed first and foremost and how they got away with it. How they loved war \$\$ and still do. Prins meticulously explains for anyone to understand the world of banking shenanigans and crimes. She uses the actual words from major players in their letters, meetings and after the Federal Reserve Banking Act of 1913, it's all gone hell over the decades.

The scheming on the part of the biggest banking tycoons is eye-popping. How they manipulated presidents and Congress to see things their way in order to accumulate unimaginable wealth. In reality, presidents wanted to use the bankers, too. A big incestuous cabal. But what goes up, must come down.

Pg 80: "Even before the bubble of the mid-1920's, there existed signs of trouble brewing in the land of plentiful credit extensions. In November 1923, the Federal Reserve began increasing its holdings in government securities (such as Treasury bonds) by a factor of six, from \$73 million to \$477 million, in what could be considered the first instance of "quantitative easing." This keeps rates low, not by setting them explicitly but by forcing the price of bonds up, which has the net effect of driving rates down.

"The Fed's move made money cheaper for the banks to borrow at the beginning of the 1920's and pave the way for speculative excess."

Pg 114: "Hoover did establish the Reconstruction Finance Corporation in 1932. The government bailout program was tasked with lending \$1.5 BILLION to ailing banks and industries, but its funds were channeled disproportionately to the bigger banks...

"The massive bond-buying program that the Fed initiated in May 1932, in which it agreed to buy \$26 million worth of bonds a week from its member banks, reached a total of \$1.82 billion in Treasury securities holdings. The idea was that banks would sell their Treasuries and use the money to pay off their debts. After that, they would use the remaining cash to lend out or buy corporate bonds to help the greater economy. This was in addition to getting the benefit of low rates on their loans from the Fed's discount window.

"But only half of that plan happened. The banks did sell the Fed their government bonds to raise more capital. But they did not lend the money back out (This tactic would be repeated after the 2008 crisis.)"

The only problem is neither a sitting president nor Congress has ANY authority to bail out banks or industries – like auto manufacturers and insurance companies. What really grinds me is the flowing green rivers to foreign countries. No where in the U.S. Constitution does it authorize the U.S. government to make loans as detailed in Prins' book to prop up foreign countries.

Arthur Henning of the *Chicago Tribune* said back in 1935, "The New Deal will bring the Communist Party within striking distance of overthrow of the American form of government..." Mark Sullivan of the *Buffalo Evening News* also expressed alarm in 1935: "The New Deal is to America what the early phase of Nazism was to Germany."

Darling of "the left". Pg 132: "FDR pledged billions to save homes and farms from foreclosure, provide relief for the unemployed, guarantee savings and support the banks. Through the substance of the first part of FDR's New Deal centered around fortifying the banking system (the cornerstone of financial capitalism) and U.S. financial power (through the Glass-Steagall – or Banking – Act and the Truth in Securities Act of 1933, which required better disclosure from the

financial community), FDR moved quickly to other initiatives...

"FDR also established the Federal Emergency Relief Administration in 1933, which ran until 1935. The \$3.3 billion public works program provided unemployed people with various government jobs."

And oh, how that worked out. [Great Myths of the Great Depression](#), by Lawrence Reed is an absolute must read; 16 pages you can read at lunch or during commute time. Raise massive taxes on the rich which in turn causes unemployment for a number of reasons. Did the nitwit out in NY, Rep. Alexandria Ocasio Cortez hear that as well as the rest of the grossly uninformed mobs that follow her and Bernie Sanders? Nope. [Comrade Bernie Sanders Says US Government Should Confiscate All Money You Earn Over \\$999 Million](#) (VIDEO)

One quote from Reed's superb analysis: "One of them was the inimitable "Sage of Baltimore," H. L. Mencken, who rhetorically threw everything but the kitchen sink at the president. Paul Johnson sums up Mencken's stinging but often-humorous barbs this way: Mencken excelled himself in attacking the triumphant FDR, whose whiff of fraudulent collectivism filled him with genuine disgust. He was the 'Fuhrer,' the 'Quack,' surrounded by 'an astonishing rabble of impudent nobodies,' 'a gang of half-educated pedagogues, nonconstitutional lawyers, starry-eyed uplifters and other such sorry wizards.'

"His New Deal was a 'political racket,' a 'series of stupendous bogus miracles,' with its 'constant appeals to class envy and hatred,' treating government as 'a milch-cow with 125 million teats' and marked by 'frequent repudiations of categorical pledges."

On the cover of her book, is this quote: Disturbing and Important – Robert Reich. For those too young to remember, Reich served as a cabinet member under serial adulterer and

narcissist liar, Billy Clinton. Why would he find the book disturbing? Reich let the cat out of the bag when he said this:

“The dirty little secret is that both houses of Congress are irrelevant. ... America’s domestic policy is now being run by Alan Greenspan and the Federal Reserve, and America’s foreign policy is now being run by the International Monetary Fund [IMF]. ...when the president decides to go to war, he no longer needs a declaration of war from Congress.”

Prins covers the IMF and how it pillages poor countries, Bretton Woods, BIS (Bank for International Settlements), World Bank and much more in her precise and easy to understand style. She ends the book with this: “Our choice is simple: either we break the alliances, or they will break us.”

Well, it’s underway which I warned about March 20, 2023, in my column, [Bank Failures: Ignoring the 800 Ton Elephant Erasing Your Money](#). Where is Sen. Rand Paul? His father, Ron Paul, was relentless in going after the “Fed”. Not so the son. In 2007, Ron Paul introduced a bill to abolish that thieving system. ZERO co-sponsors. Instead, we have this worn-out debt ceiling limit dance again which has happened many times over the past 80 years. Yes, that’s history.

[Omnibus Spending Bill Betrayal: What Do We Do Now?](#), May 26, 2018, and guess who was president? Trump. Guess what party controlled the House and Senate? Republicans.

“In 2017, the U.S. House ‘worked’ 145 days out of 261 work days with a salary of \$174,000 bux. For an average of 18 hours a week they make roughly three times the amount of money average Americans make in a year. And, you’ll be happy to know those dogs in the Senate voted themselves a raise in the omnibus bill betrayal: [Congress Gives Itself a Bonus in Omnibus: Senate increases budget by \\$48 million, salaries by \\$12 million](#)

"It's not like they didn't know another deadline was coming for a government shut-down. I firmly believe this was done on purpose to push through that rotten bill by Ryan and McConnell. Following the vote, Congress left for another 2-week vacation. That's right. They're now gone until April 9th on your dime.

"Trump said he was forced to sign the bill for national security – to boost military spending by \$60 billion. He said he would never do it again. I'm sorry, but that doesn't sell...

"I voted for Trump because not voting for him would be giving a vote to career criminal, Hillary Clinton. I believed Trump was a NY street fighter who would stand his ground. And he has on some things. Trump then got people into a state of hope when he said he might veto that sickening bill. Didn't happen. Caving on that monstrous bill is inexcusable.

"All Trump had to do is call their bluff: I will not betray the American people. Cancel your paid two-week vacation and go back to the drawing board. Pass a CR with a 30-day limit and do it right." [Chuck Schumer Declares Victory on Omnibus: 'We're Able to Accomplish More in the Minority'](#)

So what if the government "shuts down"? Those of us who actually understand what that means know it is nothing more than a scare tactic. May I remind Americans that a shut-down means you still get your SS check, essential workers stay on the job (like hospitals, doctors and so forth), federal employees will still get paid: [Government Shutdown: New Law Federal Employees Need to Know](#), Dec. 1, 2021

This new bill hatched by Republicans and carried forward by Kevin McCarthy, is meeting with loud flatulence from the Democrat "side of the isle" but they all know, wink, wink, whatever they decide, the Magical Money Machine aka "FED" will be right there. **Since the Treasury is empty**, however many TRILLIONS they decide to "spend", the Beast will be there to



lend more debt. Or, will they?

[The Fed Is Bankrupt](#) by Thomas L. Hogan, April 18, 2023: “Like a private bank, the Fed maintains some level of capital as a buffer against losses. When those losses exceed the value of its capital, the Fed becomes insolvent, meaning the liabilities it owes to others are greater than the total value of the assets it holds. The most recent data show that the Fed owes the Treasury over \$48 billion, which exceeds its total capital. The Fed, by common standards, is insolvent.”

Oh, but fret not. Instead of strongly telling Congress in his column to abolish the unconstitutional, privately owned “Federal” Reserve, Hogan says Congress has ways to fix it. Congress? Those geniuses couldn’t find their rectum on a doctor’s road map. Hogan goes on to say:

“The banks that are members of the Federal Reserve System could be forced to cover the capital shortfall, as described in the Federal Reserve Act. The Fed could return to a corridor system of monetary policy, resulting in lower interest paid on bank reserves and ONRRPs relative to market rates and therefore fewer reserves held at the Fed.

“Shrinking the Fed’s balance sheet would make another Fed insolvency less likely, while also reducing the Fed’s footprint and the distortions it creates in the financial system. At very least, Fed officials should better manage its operations **so as not to be a drain on American taxpayers again in the future.**” God help us.

Over the weekend another bank, First Republic, is about to be rescued. Act surprised, several of the “Big Six” covered in Prins book along with “newer names” came galloping in to prop First Republic up last month: [First Republic becomes the latest bank to be rescued, this time by its rivals](#), March 16, 2023. The dust will soon settle (maybe by the time this is published) as the FDIC has asked JP Morgan Chase (the biggest

bank in the world) and PNC to put in their final bids.

**If you ever read Prins' book, you'll blow steam out of your ears because what's happening now is just more of the same over the last 100 years with the banks and "Fed".** History has a way of repeating itself but tragically since most Americans know nothing, really, about all the chicanery that goes on and the staggering amounts of money, they will be the ones crushed.

Prins covers the history of the banking cabals and their quest to become the world's bank – at least one of them. What did Hogan say above: **"At very least, Fed officials should better manage its operations so as not to be a drain on American taxpayers again in the future."** Wait! I thought the "Federal" Reserve Board of Governors were the smartest! The best! The brightest! to "manage the economy".

Think the biggest banks in this country don't know what's going on? They sure as hell do even though way back in the 20's, 30's, 40's, some huge mistakes were made by them, but they recovered and Prins lays it all out in her amazing book.

I know Americans are very worried about the economy as well they should be because between Congress, the WH and the "Fed", it's going to get very, very ugly. 2008 will look like prosperity when so many still haven't recovered from the destructive and unnecessary COVID lockdowns. There are many confusing components inside the world of banking the majority of Americans know nothing about, i.e., derivatives – a hydrogen bomb just waiting to explode. I didn't either until I began my journey for the truth 31 years ago and it all started with understanding the "Fed" of all things.

This kind of mini-collapse (Silicon Bank, Signature Bank & First Republic) can turn into a raging river in a very short period of time. The uncertainty makes it very, very difficult for small to medium business owners to keep their business

plan on track and not have to lay off employees like the big names are already doing. It scares the American people because of their retirement plans. Where is the money in your 401(k) today? You need to find out to protect everything you've ever worked for. Remember what happened to all those ENRON employees? They not only lost their yearly salary, but every penny in ENRON stock rewards which in some cases was hundreds of thousands of dollars.

We MUST get out of the IMF, World Bank, BIS, Basel Agreements and abolish the "Federal" Reserve. Radical? NO. Isolationist? NO. It's a matter of survival down the road. Does the Constitution authorize stealing from you and me to drop \$200 million box into the IMF and hope poor nations pay the piper? No.

As for the debt ceiling high drama, the two parties are going to fight over how many more trillions in BORROWED DEBT works for them and all their unconstitutional spending. Oh, and don't forget to send another \$100 billion to the comedian running Ukraine.

Thank you, Congress (there's maybe a half dozen good ones) and past presidents for this disaster that's underway. I skipped the mentally disabled puppet, Joe Biden, as he doesn't make any decisions. Prins' book is available at Target, Ebay, Amazon, Thrift Books and others which [you can find on her web site](#). I've read dozens of books on our monetary system and the "Fed". Prins' book is at the very top because it's different and fascinating while making your blood boil.

For a thorough, comprehensive education on the Fed, the income tax, education, Medicare, SS, the critical, fraudulent ratification of the Seventeenth Amendment and more, be sure to order my book by calling 800-955-0116 or click the link, "[Taking Politics Out of Solutions](#)". 400 pages of facts and solutions. Order two books and save \$10.00

© 2023 Devvy Kidd – All Rights Reserved

NEW E-Mail Devvy: [devvyk@protonmail.com](mailto:devvyk@protonmail.com)

NewsWithViews on Truth Social. Follow us @NewsWithViews

<https://truthsocial.com/@NewsWithViews>

NewsWithViews on Twitter. Follow us @NewsWithViews2

<https://twitter.com/newswithviews2>

**Related – For your reference.** I only link to articles by individuals I know who are the real experts in the financial world. Not on the government's payroll or getting unconstitutional grants. They're all individuals I've followed for decades – especially Dr. Edwin Vieira.

**IMPORTANT:** [Why the Fed Is Bankrupt and Why That Means More Inflation](#), Jan. 19, 2023

She is an expert on this: [\\$21 Trillion dollars is missing from the US government](#). That is \$65,000 per person – as much as the national debt!

[Greyerz Just Warned The Everything Collapse Is Going To Devastate The World](#), April 2, 2023 – “I came to the conclusion early in this century that a sick financial system was not going to survive the infestation of vermin in the form of debt that started just over 50 years ago.

“Nixon's closing of the gold window in 1971 was the signal that this currency system was going to end like all currency systems in history. And for the ones who haven't studied the history of money, let me tell you that NO FIAT MONEY HAS EVER SURVIVED IN HISTORY IN ITS ORIGINAL FORM.”

[Greyerz – This Everything Global Collapse Will Be Unlike Anything Seen In History](#), April 16, 2023

[We Will Have Hell To Pay For This Government Intervention In Financial Markets](#), April 27, 2023

[An Inflationary Depression Is Being Unleashed](#), April 26, 2023

[There Are So Many Signs Of Financial Disaster Across The World](#), April 23, 2023

[Leeb Just Warned This Global Collapse Will Be Much Worse Than 2008](#), April 9, 2023

[Who Controls The Money? An Unelected, Unaccountable Central Bank Of The World Secretly Does](#), Nov. 28, 2016

[Media Outlets, Tech Companies, and Democratic Politicians Benefited from SVB Bailout](#), March 20, 2023. (Buzz Feed shut down a month later.)

[America's banks are missing hundreds of billions of dollars – How the Federal Reserve drained the financial system of deposits](#), March 21, 2023

Blood bath

I've noticed companies are giving such deep price cuts – like the wonderful company I get my doggie supplements from (Pet Honesty) – I wonder how they're staying in business? Sad situation; I want all of them to thrive.

[S&P 500 will crash 20% as 'panic' sets in and gold hits \\$2,300 in 2023, Fed will cause 'more tremors' in banking sector](#), April 27, 2023 // [Commercial real estate is in trouble. A banking crisis will make it worse](#), March 24, 2023 // [Woke Disney Shattering Lives, Creating 'Culture of Fear' as Mass Layoffs Continue](#), April 11, 2023 // List: [Amazon, Gap and Other Companies Laying Off Staff Amid the Economic Downturn](#)

[More than 1,400 stores are closing across the US in 2023. Here's the full list.](#) April 24, 2023 // [Layoffs loom in the US manufacturing sector as backlogs shrink](#), April 24, 2023 // [Gap will lay off 1,800 of employees as major retailers like Nordstrom, Whole Foods, and Walmart make cuts](#), April 27, 2023 // [This Week In Credit Card News: Delinquencies On The Rise;](#)

[Warning Signs Of Problem Credit Card Usage](#), March 16, 2023  
// [Americans using buy now, pay later to afford groceries, other necessities](#) – 46% of consumers used BNPL this year, according to LendingTree