

# Inflation: Prelude to Globalist Central Bank Digital Currency?



By Steven Yates

June 7, 2022

**“Allow me to issue and control a nation’s money, and I care not who makes the laws.” -Mayer Amschel Rothschild**

**“Who controls the issuance of money controls the government.”  
-Nathan M. Rothschild**

Inflation is roaring. This is common knowledge. Inflation is not just roaring in the U.S., where gas prices have soared to well over \$4.60/gallon and are averaging over \$5/gallon in several states. It is roaring worldwide. Both food and gas prices having risen in Chile where we live. I encounter similar stories from elsewhere.

I’ve not seen specific statements on such from the globalist ruling class, at least not yet, but I suspect we are being set up for globalist *central bank digital currency* (CBDC). This is not to say there *aren’t* such statements. I’ve not searched exhaustively, and globalists have a penchant for *telling us* what they plan to do—knowing that few will seek out information that isn’t on CNN, and those who do will be marginalized as conspiracy theorists.

[Here](#), straight from the horse’s mouth, so to speak—from the

globalist Atlantic Council – is an accessible account of CBDCs and where they stand.

What we learn: in May 2020 (two months into the plan-demic), 35 countries were looking into CBDCs. Now, 105 countries representing 95 percent of global GDP, are considering them. Fifty have advanced to a development stage, with ten having launched a CBDC. China has piloted a CBDC planned for launch in 2023. The European Central Bank plans to introduce a “digital euro” by mid-decade.

Of G7 countries, the U.K. and the U.S. are the furthest behind. Think Brexit; think Trumpism. These are the places where globalism has received the most pushback. The Bidenistas have responded. “Joe Biden” [signed an executive order](#) calling for the “responsible development” of a digital currency.

Nineteen of G20 countries are working on CBDCs, with 16 in development or ready for the pilot stage. Included in this list are South Korea, Japan, India, and Russia.

Finally consider this paragraph:

**The financial system may face a significant interoperability problem in the near future. The proliferation of different CBDC models is creating new urgency for international standard setting.**

There’s your dog-whistle. What it really says: individual nation-states’ central banks developing their own CBDCs is a transitory step. The goal is to go global via “international standard setting.” With the central banks in the world answering to the Bank for International Settlements, this should not be difficult to accomplish.

And don’t think you will have a choice, peasant, when this begins to affect you: when, that is, major stores begin refusing your cash. Or when, out of nowhere, you confront new hoops to jump through at banks in order to withdraw cash from

“your” account. It’s to ensure “your security,” of course.

This move, from roaring inflation to a global CBDC, will be Hegelian dialectic in operation, all around you and right in front of you.

What is Hegelian dialectic?

The phrase derives from the early nineteenth century German philosopher G.W.F. Hegel, the first to put his finger on it. His ideas were greatly amplified by Karl Marx.

Marx was not the only beneficiary of Hegelian thought. Hegel is one of the half dozen or so most influential philosophers of all time. Sometimes his dialectic is written obscurely as: *thesis-antithesis-synthesis*. Think of it instead as this triad: *crisis-reaction-response*.

Here’s how it works in the real world: a *crisis* is manufactured or allowed to develop (*thesis*). The crisis provokes a *reaction* (*antithesis*: “Somebody do something!!”). Those with the power to make things happen come to the rescue with the *response*, which is what was wanted all along (*synthesis*). The pushback the ruling class would have received before the crisis is reduced to the “extremists” and “conspiracy theorists.”

In his magnificent work [\*States of Emergency: Keeping the Global Population in Check\*](#) (Clarity Press, 2022), Dutch political scientist Kees Van Der Pijl argues convincingly that the entire covid “pandemic” was a concerted effort by the globalist ruling class to bring increasingly restless populations back under control before the global economy melted down and they had a mass revolt on their hands.

First, what he calls the IT Revolution happened (1970s to 2007). In the past I’ve described the Internet as our era’s Gutenberg Press, which got away from the DARPA elites and threatened to bring actual democracy to the world’s masses,

while exposing massive corruption and false narratives.

Then came the meltdown of 2008: most directly a consequence of years of irresponsible practices by banking leviathan, especially with the 1999 repeal of Glass-Steagall which separated commercial banks from investment banks. During the years 1999-2008 we witnessed “bundling” of loans into dangerous financial instruments with confusing names like *credit default swaps*. Reckless financial behavior spread across swaths of the economy such as the housing market. Remember the housing bubble of the later G.W. Bush years and the subprime lending fiasco of 2007? Remember the houses deemed “underwater” and the people who walked away when they suddenly owed more on their once-overpriced McMansion than it could be sold for?

The amount of money lost awakened even more people – members of the peasantry (in super elite terms) who figured out that the rules they grew up believing in no longer applied, if indeed they ever did.

The Federal Reserve response to the 2008-09 catastrophe, moreover: print money, print money, and then print more money! The Fed created trillions out of thin air! The printing continued, long after the recession had officially passed. This was clearly the only means of keeping an otherwise unsustainable political-economy afloat. Most of the phantom wealth went to Wall Street, which is why, during the Obama years, the markets first soared back to where they had been before the crash, then surpassed their previous highs and just kept on going! This separation of digital wealth from the real economy probably saved us from roaring inflation back then.

But around September 2019, the wheels started to come off again. Think repo. We all know what happened next, and came to fruition in March 2020.

Now, in 2022, the covid narrative has largely collapsed. It

has become clear to thinking people that the carefully orchestrated draconian responses were never about public health, but coerced compliance. The narrative surrounding Russia-Ukraine has also convinced only the already-convinced, but the sanctions against Russia have exacerbated supply-line disruptions and shortages that covid lockdowns had already precipitated.

The new monkeypox narrative is being greeted with howls of laughter, at least in my circles. Was I not writing about this very sort of thing a few months back: that releasing another bug might be an option the ruling class was considering? Another option of theirs: a cyber attack that would temporarily shut down an Internet the ruling super elite can't effectively control, especially with Big Tech censorship having been exposed and efforts such as the Bidenista "disinformation board" being openly ridiculed.

The operand issue is *control*, of course. The ruling class does not want to provoke a reaction they would have a hard time controlling as its effects rippled across the world. They do not want to precipitate either a mass panic or a peasants' revolt.

Enter massive inflation. It focuses the peasants on their pocketbooks. They have to tighten their belts just to get to work every day (now that numerous CEOs are saying, "return to a physical office or quit"). They aren't going to panic *en masse*, because there is always some shill "economist" telling them "things aren't as bad as they seem" or will "turn around quickly" or "Look at how low the unemployment rate is!"

Some of these numbskulls say inflation is a good thing. Gas too expensive? Drive less, have a smaller "carbon footprint."

In other words, peasant, keep doing what you're told.

The reality is that fiat currencies are collapsing. Too much has been created out of nothing. Money has thus lost its

purchasing power. The more of anything, the less value individual units can command. This is Econ 101 stuff (or should be): increase the supply of anything and its price falls. One reason corporations have never, at the highest levels, wanted *real* competition (as opposed to covert collusion) is that *real* competition by more economic actors increases supply. This brings prices down and threatens to collapse profits.

Which is why marketing and competition for customers, clients, jobs, etc., are, in the immortal words of Leona Helmsley, “for the little people.”

The point being: the more the peasantry is forced to focus on immediate concerns of putting gas in their vehicles and food on their tables, the less time and energy they have to watch what “their” rulers are doing.

What the latter are doing is preparing to introduce CBDC(s), as part of the effort to force everything and everyone onto the digital grid where their behaviors can be watched—and eventually controlled, as I’ve also noted. [Well-placed CEOs](#) in a position to know (because they have been to, or participated in globalist World Economic Forum confabs) anticipate this system to be in place *within five years*.

Cash transactions will not fit into this “new normal.” Hence the calls we already see for more and more “contactless” (i.e., digital) payments. Hence the Federal Reserve holding discussions on applying digital currency at the level of workaday retail.

Cash can spread the coronavirus, didn’t you know? It is also used by drug-smugglers, sex-traffickers, money-launderers, and other assorted criminals.

*Cash is bad* will be that official narrative.

Inflation is thus the *crisis*. If it worsens, as I expect it

will, the outcries and demands that something be done about it will be the *reaction*.

CBDC will be the *response*, to be sold to a peasantry eager for relief. With significant benefits! All the controlled media need do is elite-splain that those who go along with the “new normal,” the new payment systems, *will pay less for everything*.

Inflation? Problem solved! The rapidly developing surveillance-and-control grid will be significantly enhanced, probably past the point of no return.

Steven Yates’s new book *What Should Philosophy Do? A Theory* (Wipf and Stock, 2021) is available [here](#) and [here](#).

Steven Yates blogs at [Lost Generation Philosopher](#), and has begun writing a philosophy course centered on freedom, its preconditions, and the choices a person must make in order to have it.

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