

Trump Jabs Fed Chairman While Central Banks Have No Where Left to Go

By: Devvy



While presidential candidates for the Democratic/Communist Party USA continue their clown show and their media pushing everyone who supports Trump is a racist because their Russiagate hoax blew up in their faces, Americans are not paying attention to the financial neutron bomb getting ready to explode.

As I've written so many times, President Trump wants Americans to be upbeat about the future because he genuinely cares. Low unemployment means people will go out and spend. Wrong. Millions never recovered from 2008. Many are worried and when that happens, they hoard what they have.

The tax cut bill Trump signed into law expires in 2025; most people believe it's permanent so they're spending, once again, beyond their means. Tens of millions continue to demand funding for unconstitutional social programs and cabinets while our treasury is \$23 TRILLION in the hole.

[Tax Cuts Without Gov't Spending Cuts Is Just Deferred Theft](#)

But, make no mistake about this: Trump conducted business in many foreign countries for decades before he became president. He fully understands interest rates and currency manipulation.

My personal opinion is he knows what's underway and is trying to do anything and everything he can to minimize the coming carnage.

Since September of last year, Trump has been taking pot-shots at Fed Chairman Jerome Powell. Why? Again, my personal opinion is that he hopes keeping the interest rate low as possible will help keep the housing market from collapsing as it did in 2008.

[The Fed Is Not Independent, It Is a Gang, A Club We Are Not A Part Of!](#)

A long, long time ago, there were members of Congress who attempted to take on the unconstitutional Federal Reserve Banking Act of 1913. All of which is explained in my [Why A Bankrupt America booklet](#). The money cabals crushed them.

The majority of Americans have no understanding of the disabilities of our monetary system nor do they seem to care. Between being addicted to electronic gadgets (IPhones, Smart Phones, etc) and so poorly educated they are unable to process the problem with fiat currency and the central bank, I'm afraid the shock factor this time around is going to be off the charts. But, many millions do know what's underway that cannot be stopped.

The ravenous mobs have demanded for decades Congress spend, spend, spend without a care in the world where the money will come from. Conditioned dependency.

The prostitute media are screeching a recession is coming so they can blame President Trump. Rush Limbaugh and Sean Hannity are working overtime to convince everyone that's political baloney as they are desperate for Trump to get reelected. We have the strongest economy in the world! **Debt is not a strong economy.**

Back on April 1st, I wrote a column titled [Lettuce: \\$2.98 A](#)

[Head – No Inflation?](#) If you missed it, do take the time to read it because the numbers are worse now in just a few short months.

[Today Looks Like Just Before 2000 Dotcom Crash](#) – Charles Hugh Smith, April 24, 2019.

“You will get a slowdown, and that is a self-reinforcing feedback loop. Once people stop buying houses and once people stop buying cars . . . then you are going to get people being laid off, less people being able to afford to eat out, and then you get a self-reinforcing recession. It’s not a crisis, but like an erosion because everybody is kind of tapped out.”

“Recently, President Trump and his economic advisors have been talking up rate cuts and money printing to help the economy. Are they seeing a slowdown coming? Smith, who has written 12 financial oriented books, says, “I think they do, and I think that’s the only reasonable explanation for why they are talking about rate cuts when the employment is strong and the economy is looking good by many factors. Why would they want cheaper money unless they see the slowdown in auto sales, and they see the slowdown in housing, and they see a slowdown with all the things where you have to borrow a lot of money to make it work.” That was April. Was he wrong?

[U.S. New-Home Sales Miss Estimates After Big Upward Revision](#), August 23, 2019

[Nearly 25% of Americans are going into debt trying to pay for necessities like food](#), May 24, 2019

[Most Americans Can’t Afford to Pay Rent, Eat Food, Buy Stuff, or Get Sick \(And It’s Just Going to Get WORSE\)](#), July 5, 2019 – Accurate, not fake numbers tell the truth.

[On The Edge Of Disaster: 59 Percent Of Americans Are Living Paycheck To Paycheck](#), May 16, 2019

[Great Recession still hurting? 23% of Americans say their financial situation is 'worse' now](#), June 13, 2019

[These 15 retailers have filed for bankruptcy or liquidation in 2019](#), August 12, 2019

[The running list of 2019 bankruptcy victims](#), August 23, 2019

[Here Are 15 Numbers That Show How The Global Economy Is Performing, And All Of Them Are Bad](#)

[An "Earnings Recession" Is Here – Big Companies All Over America Are Reporting Disastrous Financial Results](#), July 24, 2019

[U.S. Consumer Debt Surpasses Financial Crisis Levels](#), June 24, 2019

[Recession Already in Place, Watch Out – John Williams](#)

“Take for example the recent reportedly good news of the trade deficit narrowing. Williams says, “What we saw was the very unusual narrowing of the deficit . . . that’s generally good news . . . but if you look at why the trade deficit was narrowing, it wasn’t that we were having new surging exports . . . instead, we were having collapsing domestic consumption.

“People weren’t buying things. People were not buying goods. So, the imports were falling off, and that narrowed the deficit. That is not a healthy sign. The last time you saw something like that was the beginning of the Great Recession (2008–2009). . . . We still haven’t recovered from the Great Recession.”



Donald Trump inherited both the central bank and the behemoth national debt. Tragically he’s has made it worse by signing

massive budgets into law full of unconstitutional funding for unconstitutional cabinets and agencies.

It's the old tiger chasing its tail syndrome. Poking at the Fed Chairman isn't going to cure the cancer. The Federal Reserve Banking Act of 1913 was passed by Congress and can only be abolished by an act of Congress and they are not going to cut off their magical money machine – both parties.

Besides, it's too late. Back in 2007, former Congressman Ron Paul introduced [a bill to abolish the unconstitutional Fed](#). It had zero co-sponsors.

Last week 'rumors' we call [a trial balloon was floated](#): "As concerns circulate about a potential recession, President Donald Trump insists that the economy remains healthy. Despite those assertions, there have been rumblings that White House officials are exploring the possibility of a temporary payroll tax cut to put more money in the hands of consumers.

"According to reports, economists inside the White House have drafted a white paper about the potential for a payroll tax cut. Earlier, a White House official released a statement saying that "more tax cuts for the American people are certainly on the table, but cutting payroll taxes is not something under consideration at this time."

"However, President Trump confirmed to reporters that payroll tax cuts are on the table, along with those rumored potential changes to capital gains, saying, "I've been thinking about payroll taxes for a long time. Many people would like to see that."

In 2001, former Congressman Ron Paul again tried to expose the game, [Bill would end tax withholding](#), but none of his colleagues were interested. Congress, with a few exceptions are only interested in their power and squeezing We the People dry as the desert to fund the monster they created: the national debt.

Ron Paul believed the American people could calculate their own taxes and pay directly instead of acting as unpaid tax collectors for the IRS – just like Vivien Kellems. Please do take the time to read my October 2007 column, [Congress Will Do Nothing To Stop Coming Financial Disaster](#) as it contains an excerpt from her book, *Toil, Taxes & Trouble*. A remarkable woman. Less than eight months later, the financial bubble blew up while Congress diddled.

In 2007 Ron Paul again tried to help Americans by introducing H.R. 3664 – the [Tax Free Tips Act](#). **That bill would have exempted tips from federal income and payroll taxes.** Bus boys, waiters, bartenders, sky caps – you name it. Where were the Democrats on that bill? NO support.

How about the communist controlled unions for the service sector employees they claim to represent? NO support. One would think the Democrats and Unions who represent hotel, restaurant, airport employees and others would have jumped on that bill. NO support.

He reintroduced it in 2009 and 2011. Died in both sessions. **Now, Republicans and Democrats in Congress: Let's hear again how you're for the little guy out in America.**

What would help seniors Democrats and Republicans scream they support and want to help? **Stop double taxing social security benefits.** You already paid social security taxes while working. Then, upon retirement, the thieves in Congress force you to pay taxes again **lowering your actual benefits.**

As I mentioned in my column last week, U.S. House Rep. Thomas Massie [R-KY] for the fourth time [has introduced a bill to do just that](#). When Republicans held the majority in both chambers under Trump it died in committee. [His current bill has 20 cosponsors](#). This bill should have passed years ago. **Remember that when you vote in the upcoming primaries.**

Below are but a few articles you need to read if you want the

raw and frightening truth about what's underway. The Labor Day holiday is coming so **make a commitment to take the time to understand just how dire the situation is so you and your family aren't blindsided as America was by July 2008.**

Remember what the highly esteemed genius (I know, makes you want to gag), former Senator Dirty Harry Reid said back then? These are the people who allowed the crash to happen.

[Bailouts: The Wound That Will Keep On Hemorrhaging](#): "No one knows what to do. We are in new territory here. This is a different game. We're not here playing soccer, basketball or football, this is a new game and we're going to have to figure out how to do it." Sen. Harry Reid [D-NV], September 17, 2008

The individuals in these articles don't work for mother government or any political party. They, along with many others, have been in the financial analysis sector for decades; some as many as 50 years. They know what they're talking about and so does President Trump who is caught between a rock and a hard place. I could have listed another 100 articles but I believe these are most informative and accurate.

[Greyerz Just Issued A Dire Forecast As We Approach Panic in Global Markets](#)

[Greyerz Just Warned Central Banks Are Now In Panic Mode, Worried The Financial System May Disappear Into A Black Hole](#)

"The messages from the ECB and the Fed couldn't be clearer. They are seeing major problems in the financial system and in the world economy and they will do whatever it takes to save the system. But they will fail.

"The autumn of 2019 will see a major shift in sentiment as markets turn from a secular bull to a secular bear. We are likely to see major crashes in many global stock markets.

Virtually no one is prepared for this so there will be both panic and despair.”

[One Of The Largest “Too Big To Fail” Banks In America Boldly Declares That “The Wheels For A Slowdown Are In Motion”, August 21, 2019](#)

[Forget Great Depression, the Greatest Ever is Coming Says Gerald Celente, August 20, 2019](#)

[Endgame for the Fed?, August 12, 2019](#)

Greyerz – [Most People Don’t Understand The Scale Of The Collapse That Is In Front Of Us](#), August 4, 2019: “A World Of Panicking Central Banks. As I discussed in last week’s KWN article, central banks are now panicking. They know that the world economy and the financial system is standing on a foundation of quicksand. The effects of quicksand is that the harder you try to get out, the deeper you sink. And this will be the next phase for the world economy. Central banks only have two tools at their disposal. One is money printing and the other is interest rate manipulation.”

[Recession Alarm: US Manufacturing PMI Unexpectedly Crashes Into Contraction With Lowest Print In 10 Years, August 22, 2019](#)

[How Is This Possible? Trouble Across The Globe, Nothing To See Here, Meanwhile This Is Imploding](#)

[Evidence The US Economy Could Be Plunging Into A Very Deep Recession Is Rapidly Mounting](#)

[The Greatest Depression Is Coming | What It Will Be Like, August 21, 2019:](#)

“For Trump it is imperative that he keep the economic ‘good times’ rolling. He needs to keep that bubble from popping to get re-elected. The other day he said that the FED should drop rates another point as well as kick off new QE (quantitative

easing). He might keep it afloat with the last remaining stimulus for now, but the chickens are coming home to roost. And that might be not long after the 2020 election when there's literally no "ammo" left with the Federal Reserve."

The trade war with commie China is long overdue. Yes, things are going to get real tough in the coming months but hang in there. It's long past time the stinking communists are shown the door for what they've done to us courtesy of the U.S. Congress and toxic, job killing treaties.

Note: For a thorough, comprehensive education on the Fed, the income tax, education, Medicare, SS, the critical, fraudulent ratification of the Seventeenth Amendment and more, be sure to order my book, [Taking Politics Out of Solutions](#). 400 pages of facts and solutions.

["We Don't Need China and Frankly Would Be Far Better Off Without Them"](#) – PRESIDENT TRUMP Blasts Chinese Regime After Threats of New Tariffs – Market Reacts

[The Boycott Begins: Chinese Company Orders Employees To "Stop Using American Products, Eating At KFC"](#)

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Links:

[Even Before The Recession Has Officially Begun, Some Large U.S. Firms Are Laying Off Thousands Of Workers](#), May 20, 2019

[CVS closures: 46 locations closing, including 3 in Alabama; complete list](#), May 2, 2019

[Nissan Announces 12,500 Layoffs As Profits Plunge](#), July 25, 2019

[Despite “The Greatest Economy Ever,” 40% Of American Families Still Struggling, May 19, 2019](#)

[All The Restaurants That Are Closing Locations In 2019](#)

[U.S. ‘Totally Unprepared’ to Deal With Recession Warns Union Bank Chief Economist As Budget Deficit to Exceed \\$1 Trillion in 2020](#)

[United States Bankruptcies](#)

[A record 7 million Americans are 3 months behind on their car payments, a red flag for the economy](#)

[Negative Rates Are Coming for Your Savings](#)

[“Horror” In Ghana As A Third Of Banks Shutter, Sparking Unprecedented Bank Run, August 19, 2019 – “ It’s bad enough that drought-like conditions and rapid population growth have stoked a shortage of water and other vital resources in Ghana, a country that boasts one of the fastest growing economies on Earth \(if it is still poor\). But a banking crisis is just now roiling the country’s economy, and has wiped out \\$1.6 billion.”](#)

SICK: [MSNBC’s Ruhle: A Recession Would Be ‘Normal’ and ‘OK’](#)

[Bill Maher Begs for a Recession to Get Rid of Donald Trump](#)