

Where Is The Tea Party – Debt Crisis?

“The only difference between death and taxes is that death doesn’t get worse every time Congress meets.” – Will Rogers

Since President Trump took office, an estimated 4.3 million Americans have found jobs in addition to [one of our most important job sectors](#) gaining ground: “The manufacturing sector added 284,000 jobs over 2018, a 37 percent increase, making 2018 the best year for manufacturing since 1997.”

Pre-Trump: [95 million Americans not in the labor force – The army of non-workers in the United States](#), August 7, 2016.

One has to remember that analysts look to the Federal Department of Labor for their statistics. I would highly recommend an alternative to that agency because I believe **they lie and fudge numbers all the time for political reasons.** Likely President Trump uses numbers given to him by his daily advisers who also rely on liars at that agency. Deceiving is lying.

John Williams outstanding web site, [Shadow Government Statistics](#), Analysis Behind and Beyond Government Economic Reporting is one web site everyone should have on their list if they’re looking for truth and accuracy:

DAILY UPDATE (January 4th to 6th: December Payrolls Reporting Fraud/Nonsense and Revised Unemployment (Detail Posted), Commentary No. 981 (Posted.)

- **“LATEST ECONOMIC RELEASES: (Jan 4) December 2018 Employment and Unemployment, and Payrolls** (Bureau of Labor Statistics – BLS) Surging December payrolls were a reporting fraud, a canard, no more than massive prior-period revisions “recalculation of seasonal factors”

that shifted growth from past months into the October 2018 to December 2018 timeframe, without showing the headline downside revisions to the earlier months from which the growth was borrowed.

“Unadjusted October and November payroll numbers revised negligibly higher, while the seasonally adjusted data revised sharply higher and surged further in December. The not credible headline December jobs gain of 312,000, was a nonsensical 370,000 net of prior-period revisions.

“The effective reporting fraud and standard gimmick here is that previously reported data, back more than two months (before October) from which much of current headline growth was borrowed, are not reported as revised with the current headline data. That revised reporting is seen only the annual benchmark revision, which will not be published until next month (this reporting gimmick is reviewed regularly by ShadowStats, as last detailed in Commentary No. 979, Supplemental Detail).

“December **U.3 Unemployment** jumped to 3.86% (headline 3.9%), from a revised 3.70%, previously 3.67% (headline 3.7% in both cases), versus a revised headline 3.8% (3.76%), previously 3.7% (3.74%) in October, in the context of annual revisions to the seasonally adjusted Household Survey (unemployment/employment) data. The broader U.6 rate held at 7.59% in December, versus a revised 7.58% (previously 7.57%) in November and an upwardly revised 7.5% (7.45%), previously 7.4% (7.40%) in October.”

“The ShadowStats Alternate Unemployment rate, which counts the long-term displaced and discouraged workers not accounted for by the government (discouraged workers disappear from the rolls after one year), held at 21.4% in December versus an upwardly revised 21.4% (previously 21.3%) in November. Detail has been graphed on the Alternate Data Tab (click above or on the mini-graph below). Five years of revised hard data are

available there to subscribers.”

Believe me and I've said it before, I am very happy for every American who has finally found a job. However, individuals out of steady work for prolonged periods do fall behind on their financial obligations which take a long time to catch-up. The same for people living paycheck to paycheck.

Not to mention there was no real 'recovery' after the gutless, ignorant cowards in Congress were caught with their pants down in 2008. A financial meltdown everyone who understood what was actually happening but ignored by the masses out of ignorance or willfully not paying attention.

[Congress Will Do Nothing to Stop Coming Financial Disaster](#), my column, October 4, 2007

[Economic Stimulus Package: Macabre Waltz Into the Abyss](#), my column January 31, 2008

[Freddie & Fannie unconstitutional bail out using what?](#) my column, July 17, 2008



It was all right there for people to see but they kept their eyes shut or had no access to factual information vs propaganda.

When the bomb went off, Congress panicked and started bailouts in violation of the U.S. Constitution. The unconstitutional, privately owned 'Federal' Reserve began printing even more worthless paper.

[Bailouts: the wound that will keep on hemorrhaging](#), my column, September 25, 2008: “No one knows what to do. We are in new territory here. This is a different game. We’re not here playing soccer, basketball or football, this is a new game and we’re going to have to figure out how to do it.” Sen. Harry Reid [D-NV], September 17, 2008

“It is exactly that level of ignorance in the U.S. Congress for decades that has brought America to the brink of financial ruin.”

And ruin is exactly what happened with MILLIONS of Americans losing their homes and jobs. Tent cities sprung up, unemployment went up as well as the number of Americans who ended up on food stamps. While Americans were being destroyed, *the solution was never even whispered.*

I do not like to be the bearer of bad news. I always try to provide constitutional solutions and what we the people must do to restore America to its once prosperous greatness for all Americans. But, at the risk of repeating myself, here we are again.

[Subprime credit cards – Credit card delinquencies higher than financial crisis peak at 4,700+ small US Banks, May 28, 2018](#)

No, it didn’t get better: [People aren’t paying their credit cards and more accounts are being shut down](#), and it could be a sign that ‘economic clouds are darkening’, **Dec. 5, 2018**

[The US Is Broke](#), July 14, 2018

THE AMERICAN DEBT SLAVE

“King Solomon’s words will ring true for almost every American born today. The average American is a debt slave already at birth. And by the time he dies, his debt will have increased exponentially, thus passing on an even bigger debt and greater enslavement to the next generation.

“This is a vicious circle that has gone on for just over 100 years. A very small elite has become incredibly wealthy and the masses have become enslaved by private and government debt.

“For the majority of people, it will be impossible to extricate themselves from this massive debt stone around their neck. Instead they will add to the debt by taking on more debt.”

Why more debt? [Why millions of Americans don't want smaller government](#), my column, November 8, 2007. I believe I laid it all out there; painful but true.

[The Last Hurrah](#) by Egon von Greyerz, **August 31, 2018**

“This is it! The autumn of 2018 will be momentous in the world economy, markets and politics.

We are now seeing the Last Hurrah for stocks, bonds, the dollar and most asset markets.

“The world economy has been living on borrowed time since the 2006-9 crisis. The financial system should have collapsed at that time. But the massive life support that central banks orchestrated managed to keep the dying patient alive for another decade. Lowering interest rates to zero or negative and printing enough money to double global debt seem to have solved the problem. But rather than saving the world from an economic collapse, **the growth of debt and asset bubbles has created a system with exponentially higher risk.**

“PROBLEMS START IN THE PERIPHERY – VAT COUNTRIES – VENEZUELA, ARGENTINA, TURKEY

“So here we are on the “Eve of Destruction” when the fake measures that governments and central banks have taken have not saved the world, as the Keynesians believe, but instead created an even bigger bubble that is now about to burst. **Curing a sick world by the same means that created the**

disease in the first place was always bound to fail.

“Global problems of the magnitude that the world will experience in coming years normally start in the periphery. We are seeing multiple examples of local wild fires that will soon spread to the core of the world economy.”

Greyerz – [Clients Told They Can't Take Their Money Or Gold Out Of Banks As Massive Dark Cloud Hangs Over World Economy](#), Nov. 8, 2018 and this column is also [a very worthy read](#).

[The Next U.S. Housing Crisis Has Arrived: Existing Home Sales Post Their Biggest Decline In 4 Years](#), November 22, 2018

[IMF warns storm clouds are gathering for next financial crisis](#), Dec. 11, 2018 (One of the most corrupt financial institutions on the face of the globe YOUR wallet funds thanks to YOUR Congress vermin)

[Inventory of homes for sale is soaring in Las Vegas](#), Dec. 14, 2018: “If you want a sign of Las Vegas’ housing slowdown, just look at the rising tally of sellers who can’t find a buyer.

“Around 7,000 single-family homes were on the market without offers at the end of November, up a jaw-dropping 54 percent from a year earlier and the highest level in two years, according to Greater Las Vegas Association of Realtors data, which the trade group pulls from its resale-heavy listing service.” (Slowing? The patient is nearly dead.)

It’s not staying Vegas, either: [New Home Sales Collapse 8.9 Percent Even as Prices Fall](#), Nov. 28, 2018. This is exactly why I rushed to get my house on the market, October 26, 2018. It sold in the blink of an eye but I knew what’s coming.

The ‘Fed’ raised interest rates in September. I felt they would do it again in December. If I wanted to get out of my big mortgage, which being a widow I felt I should, it was time to make my **move just as I did in 2006 and escaped the tragedy**

millions of Americans experienced.

You see, all this has one thing in common: The Central Bank known in this country as the Federal Reserve which is no more Federal than Federal Express and has no reserves. And the debt that continues to be fed by YOUR Congressional representative **is going to explode** and kill us off.

Jim Rickards: [The United States Is Going Broke](#), Nov. 7, 2018

“When is the debt-to-GDP ratio too high? When does a country reach the point that it either turns things around or ends up like Greece?”

“Economists Ken Rogoff and Carmen Reinhart carried out a long historical survey going back 800 years, looking at individual countries, or empires in some cases, that have gone broke or defaulted on their debt.

“They put the danger zone at a debt-to-GDP ratio of 90%. Once it reaches 90%, they found, a turning point arrives...”

“At that point, a dollar of debt yields less than a dollar of output. Debt becomes an actual drag on growth.

“Again the current U.S. debt-to-GDP ratio is 106%. We are deep into the red zone, that is. And we’re only going deeper. The U.S. has a 106% debt to GDP ratio, trillion dollar deficits on the way, more spending on the way.

“We’re getting more and more like Greece. We’re heading for a sovereign debt crisis. That’s not an opinion; it’s based on the numbers.

“How do we get out of it?”

“For elites, there is really only one way out at this point is, and that’s inflation. And they’re right on one point. Tax cuts won’t do it, structural changes to the economy wouldn’t do it. Both would help if done properly, but the problem is

simply far too large. Growth would have to greatly exceed current levels, and that's just not in the cards. There's only one solution left, inflation."

You know what that means? The cost of food and everything else goes up and up and up.

[Ron Paul On 2019: Rough Times Ahead, But Liberty Can Still Win, Jan. 1, 2019](#)

President Trump, in between fending off manufactured accusations (Russia Collusion) and stinking Demorats and RINOs in Congress, went after Jerome Powell, head of the beast, the 'Federal' Reserve, this last December. Whoa! An American president actually butting horns with the chief thief?

Well...I have to say I'm wondering about that. Trump knows all about currency manipulation and interest rates. As an international businessman dealing in billions, he understands and also knows what inflation will do to an economy. But his financial advisers are snakes who come from the beast or an entity like Goldman Sachs. **We all keep saying you can't empty the swamp by bringing in new alligators to replace the old ones.**

While the author of this piece is very unkind to Trump regarding the 'Fed' and a fight, he does bring forth very valid concerns which is why I think people should read it: [Trump vs. The Fed: When Markets Crash, Who Is To Blame?](#) As Patrick Henry said, "I have but one lamp by which my feet are guided; and that is the lamp of experience. I know of no way of judging of the future but by the past...Suffer not yourselves to be betrayed with a kiss."

[Dr. Edwin Vieira has written some of the most comprehensive pieces](#) on the Central Bank and fiat currency. Even if the 'Fed' were abolished and audited tomorrow, it can't stop what's underway. The big red warning signs are everywhere. It is why he is so keen on constitutional sound money bills for

the individual states.

Born out of the 2008 predicted crash came the Tea Party Movement. **A glorious thing to see.** Millions of Americans who got 'woke up' either through personal pain and loss of assets or because they could finally see what out-of-control spending is doing to our country.

After a few years, one didn't hear much about the Tea Party Movement although an encouraging number of individuals were elected to state houses and Congress backed by the force of the movement. But that seems to have waned badly the past few years.

Now, I don't claim to know what every Tea Party chapter in America is doing. I have been on many web sites representing Tea Party groups. It seems their focus, like millions of Americans, has been on current political rot and intrigue. One cannot ignore what's been going on with DOJ & the FBI.

What needs to happen is the Tea Party Movement devote their time and resources in exposing the truth about how Congress can continue borrowing (The candy store known as the 'Fed') and **why this accelerating debt will destroy us.**

I began my journey nearly 30 years ago and it all started when I became aware of the 'Fed' other than just a government agency (which it isn't), what is fiat currency, why it destroys a country and why it will destroy this country. The control of our currency IS the head of the beast and having two chickens in every pot (hey – happy days are here again!) won't mean squat as it didn't in 2008 when the bell finally tolled.

Several months ago, I randomly chose ten different Tea Party chapters and sent a complimentary copy of my [Why A Bankrupt America booklet](#) to them with a short letter explaining how important it is for Americans to understand not only the problem but the only solution left to us.

Not one of the chapters or individuals purchased a single copy of the booklet. I might as well have thrown my money in the garbage.

When I put the booklet out in February 1993, I did no advertising except being a guest on radio shows; I had no income because I was doing this work without pay and my late husband only made so much at his job. By mid-2004 I had sold, at cost, 1,653,000 copies of the booklet. *All done by word of mouth and over-the-fence networking.* Very few authors can say the same thing.

One person buys ten copies for ten family members or friends. Those people know ten people who order and give to ten more or 25 or 50 at a time at gun shows,



conventions and conferences. Before you know it, just like the first time I made my booklet available, I shipped 1,653,000 copies.

I decided to put out an updated version last year but I can't just give them away. I don't have President Trump's money. The printer has to be paid, the post office, envelope. The cost is cheap but the facts inside the booklet as well as the solution is priceless in **getting the truth out there in a way average Americans (like me because I did not understand this issue at the beginning) can understand it and realize the inferno staring us in the face.**



At the height of the Tea Party Movement it was estimated to have about 4 million members zeroing in on spending and the debt. As time went by, I know many who left their local chapter because they felt the Movement had been

compromised at the top. People felt the Tea Party Movement had its moment and you really don't hear much from them compared to their massive activism and *unity* at the beginning.

Sept. 12, 2009, Washington, DC, the Nationwide Tea Party Coalition. Look at those numbers:

When I started POWER (Project on Winning Economic Reform) in 1993, people wanted to know how they could join my organization. My response was this is not an organization. **It has to be done at the grassroots level and not get entangled with politics and egos. It has to be done by We the People at the ballot box armed with the facts.**

There are very few organizations that I'm aware of going on 30 years I feel have remained independent, strong and dedicated, i.e. Tom DeWeese's American Policy Center, ALIPAC and the National Association of Rural Landowners (NARLO). I'm know there are more so please forgive me for not mentioning them but I can only squeeze so much into one column.



We all know the devastation after the last crash which led to a severe recession. Perhaps you or a family member or friend lost their job, home or saw their 401(k) take a nose dive that hasn't recovered. We're going to see worse this time around. You see the stock market acting like a maniac and Trump adviser, Larry Kudlow saying there isn't going to be a recession. It leaves me speechless.

Trump is doing what he can with trade and creating jobs. But, as long as the 'Fed' controls our currency and money we will never have true economic freedom and prosperity. We will be forced to continue renting our own worthless currency.

[If only 50% of the Tea Party chapters in this country ordered copies of my booklet](#) and gets it distributed to their members who hopefully then order and get to their family and friends, we will build numbers just as the first run for my booklet.



When millions of adults who can still think get educated from reading this 'primer' and go after their state legislatures and booting incumbents out in the 2020

primaries we can bring down the monster. The Internet is vast; more than 3 billion pages. Web sites are in the hundreds of thousands in this country, if not millions. If you don't know where to look or don't own a computer and a lot of senior age Americans don't, you can get the facts or solutions.

[That's the beauty of my booklet.](#) It's in hard copy form that can be read quickly (less than 40 pages) and contains resources to back up what I have written – all in short form. When people find out not a penny of their tax dollars fund a single function of the government but rather it all goes for 'transfer payments' it gets their attention in a big way.

Hopefully, once people read the booklet, they do more research and then become part of the solution and I mean individuals who belong to the two 'main' political parties, the Libertarian Party, the Constitution Party or no party.



Like Tea Party chapters across this country. Otherwise, if you don't know how a problem got started you can't implement the solution.

“Then I say, the earth belongs to each of these generations during its course, fully and in its own right. The second generation receives it clear of the debts and incumbrances of the first, the third of the second, and so on. For if the first could charge it with a debt, then the earth would belong to the dead and not to the living generation. Then, no generation can contract debts greater than may be paid during the course of its own existence.” –Thomas Jefferson to James Madison, 1789. ME 7:455

As of today, we have dumped \$22 TRILLION dollars in unpaid debt onto our children and grand kids. How shameful.

Note: For a thorough, comprehensive education on the Fed, the income tax, education, Medicare, SS, the critical, fraudulent ratification of the Seventeenth Amendment and more, be sure to order my book, [Taking Politics Out of Solutions](#). 400 pages of facts and solutions.

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Important Links:

[Fed Killing the Economy](#) – John Williams, Oct. 7, 2018

[As Debt Rises, the Government Will Soon Spend More on Interest Than on the Military](#)

[Cash-Strapped Americans Are Willing to Leverage Their Homes to Pay the Bills](#), Sept. 29, 2018

[Homebuilder confidence plummets](#), Nov. 19, 2018 – Lowest level in more than 2 years as ‘demand stalls’

[Trump Tax Cut to Be Eroded Next Year by Inflation Switch](#)

[No Lessons Learned: Next Financial Crisis To Be Much Worse With US Dollar Collapse](#) – Peter Schiff, Sept. 17, 2018

I was dumb-founded when I saw this headline: [Thousands line up for zero-down-payment, subprime mortgages](#), Oct. 12, 2018

[Dark Clouds Gather as Tech Stockpiles Hit Pre-Crisis Levels](#)

[Interest Rate Spike Will End Extreme Fakery](#), Oct. 24, 2018: “Mannarino says you will know when the real crash comes by watching interest rates and the bond market, not the stock market.”

[Celente: Global Bubble Bursting, Fed Holding the Pin](#)

[We’ve Reached the Point of Debt Saturation](#)

[Heart-wrenching photos show General Motors workers wiping away tears after company laid off more than 14,000 people without warning, just before the holidays](#)

[More trouble for malls: A new wave of closures from Gap, Victoria’s Secret and others](#)

[Jeff Bezos to employees: ‘One day, Amazon will fail’ but our](#)

[job is to delay it as long as possible](#)

[The Welfare Generation: 51.7% Kids in 2017 Lived in Households Getting Govt Assistance](#)

[The Retail Apocalypse Picks Up Speed As Sears, JCPenney, Brookstone And Mattress Firm Spiral Toward Bankruptcy](#)

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